

The Eliseo Effect: A Correlation Between First Name Popularity and Raymond James Financial's Stock Price

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The Journal of Quirky Quantitative Research

The Association for Quirky Research Studies

Stanford, California

Abstract

In this paper, we embark on the whimsical journey of exploring the relationship between the popularity of the first name Eliseo and the stock price of Raymond James Financial (RJF). Armed with data from the US Social Security Administration and LSEG Analytics (Refinitiv), we endeavored to bring light to this intriguing, yet quirky, correlation. It's quite the "Eliseo Effect" - pun intended. The result? Drumroll, please. After rigorous analysis, we discovered a striking correlation coefficient of 0.9779594 and $p < 0.01$, spanning from 2002 to 2022. This research leaves us pondering whether the fluctuation of the RJF stock price is truly affected by the ebb and flow of Eliseo's popularity. It's as if the financial standing of Raymond James Financial performs a miraculous tap-dance to the rhythm of the name Eliseo. In the world of finance, who knew that first names could hold such stock sway? But remember, correlation does not equal causation - we must approach with caution, even if the data insists on some dad-level jests. So, coin a new phrase, "Buy low, sell high, but only when Eliseo shines bright!" In conclusion, this study unravels an unexpected and rather amusing connection between the popularity of a first name and stock market performance. As we delve deeper into this frivolously delightful correlation, we encourage further research and perhaps a few laughs along the way. After all, in the world of academia, a little whimsy can go a long way!

1. Introduction

Gather 'round, fellow academics and enthusiasts in the world of finance and peculiar correlations! Today, we embark on a journey that tickles the funny bone and teases the mind - it's the wondrous exploration of the "Eliseo Effect," where we delved into the interplay between the popularity of the first name Eliseo and the stock price dynamics of Raymond James Financial (RJF). Are you ready to join us on this delightfully quirky

adventure through the realms of statistics and nomenclature? Don't worry; we promise to keep it as pun-tastic as possible!

As we peel back the layers of this uncharted territory, one might wonder, "What business does a name have with the movement of stocks?" Well, that's precisely what brought us here in the first place. With data sourced from the US Social Security Administration and LSEG Analytics (Refinitiv), we set out to untangle the enigmatic relationship between nomenclature and financial markets. This pursuit might seem as outlandish as a stock portfolio built entirely on dad jokes, but as the saying goes, "Where there's a will, there's a pun."

Our findings revealed a correlation coefficient of 0.9779594 and $p < 0.01$, stretching across the years 2002 to 2022. What a revelation! The "Eliseo Effect" certainly knows how to make an entrance and captivate our attention. It's as if Eliseo whispers, "Watch closely as I dance the tango with RJF's stock price, and voila, behold the magic of statistical significance!" I suppose we've stumbled upon the stock market's own form of linguistic ballet.

However, as we dance through this newfound correlation, let us not forget the cardinal rule of statistics: correlation does not imply causation. While we're entertained by the strong statistical ties, we must approach the connection with the same caution one would exercise when hearing a dad joke at a financial conference – the punchline may be compelling, but let's not base our investment decisions on it just yet.

In conclusion, our whimsical endeavor into the "Eliseo Effect" reveals an unexpected and rather amusing connection between the popularity of a first name and the fluctuations of stock market performance. As we uncover this data-driven jest, we invite further exploration and perhaps the occasional chuckle. After all, in the realm of academia, a bit of lightheartedness can add a dash of spice to even the driest of subjects. So, buckle up and get ready to navigate through this curious correlation. It's going to be a punbelievable ride!

2. Literature Review

To date, the literature on the relationship between first names and stock price movements has been notably scarce, much like finding an actual pot of gold at the end of a rainbow – a whimsical notion, but one that has stoked the curiosity of both scholars and enthusiasts alike. Nevertheless, the work of Smith and Doe (2010) shed light on the potential impact of linguistic elements on market dynamics, providing a theoretical foundation for our pursuit. The authors note that linguistic patterns, including names, can subtly influence investor behavior, woven into a tapestry of market sentiment and psychological predispositions.

And now, onto more whimsical sources. In "The Name Game" by Jones (2015), an exploration of the social and psychological influence of names, we catch a glimpse of how nomenclature can shape perceptions and attitudes, a concept that segues quite humorously into our study as we ponder the influence of a first name on finance. This notion brings to mind the classic dad joke, "What do you call a bear with no teeth? A gummy bear!" Much like the anticipation of a punchline, we eagerly delve into our investigation with an air of whimsy and curiosity.

Expanding our purview to fiction, "The Alchemist" by Paulo Coelho, a tale of serendipity and self-discovery, prompts us to consider the tantalizing prospect of unforeseen connections and magical coincidences, not unlike our very own "Eliseo Effect" – a name's popularity intertwining with stock market performance. The parallels are undeniable, and just like the journey in "The Alchemist," our research takes on an element of wonder and surprise, akin to finding a financial treasure trove in a name.

In the realm of animated entertainment, we draw inspiration from "Phineas and Ferb," a show known for its whimsical adventures and outlandish explorations. Much like our foray into the enigmatic "Eliseo Effect," the escapades of Phineas and Ferb mirror the spirit of our research – an imaginative expedition that ventures into uncharted territories. It's as if Phineas and Ferb themselves have embarked on a mission to decode the mysteries of linguistic influence on market behavior, all while cracking a few dad jokes and enjoying the thrill of discovery.

Our eclectic review of the literature showcases the allure and whimsy of our research endeavor, reinforcing the notion that even in the realms of statistical analysis and finance, a touch of levity can make for an engaging exploration. As we unravel the "Eliseo Effect," we invite our readers to embrace the unexpected, find joy in the peculiar, and perhaps even share a dad joke or two along the way. After all, in the grand tapestry of academia, a sprinkle of humor can elevate even the most unconventional of correlations.

3. Research Approach

In our pursuit of uncovering the whimsically bewildering "Eliseo Effect," we employed a methodology that would make even the most seasoned statistician raise an eyebrow in intrigue. Our research team, armed with an eclectic mix of data from the US Social Security Administration and LSEG Analytics (Refinitiv), embarked on a journey through the annals of nomenclature and financial markets. It's as if Sherlock Holmes himself had joined forces with a stand-up comedian on this one – cracking the case while throwing in a jest or two along the way.

To begin, we amassed data on the popularity of the first name Eliseo from the US Social Security Administration, spanning the years 2002 to 2022. We delved into the labyrinth of birth records, where the name Eliseo waltzed through the pages, leaving a statistical

breadcrumb trail that would make Hansel and Gretel proud. Our data collection process resembled a treasure hunt, with the ultimate prize being the genesis of the "Eliseo Effect" – and a few futile attempts to resist making dad jokes at every turn.

Moving on to the financial side of our escapade, we harnessed the power of stock market data from LSEG Analytics (Refinitiv) to chart the trajectory of Raymond James Financial's (RJF) stock price over the same time period. Like intrepid treasure hunters, we plundered the depths of market fluctuations and price volatility, seeking the elusive connection that would tie Eliseo's popularity to the majestic rise and fall of RJF stock. Our financial data analysis danced like a yo-yo, swinging and twirling through the numbers with the grace of Fred Astaire and the comic timing of Charlie Chaplin.

With data from the US Social Security Administration and LSEG Analytics (Refinitiv) in hand, we donned our statistical wizard hats and summoned the powers of correlation analysis. We calculated the correlation coefficient between the rising and falling star of Eliseo's popularity and the tantalizing tango of RJF's stock price. Our statistical circus unfolded, with acrobatic maneuvers of p-values and confidence intervals performing in perfect harmony, and an occasional dad joke slipping in to keep the audience engaged.

Furthermore, we conducted a robust time-series analysis to capture the temporal fluctuations of both the first name Eliseo's popularity and RJF's stock price. This involved wrestling with the time series data to unveil any underlying patterns and trends, much like trying to decipher the punchline of a particularly cryptic dad joke.

In conclusion, our off-the-wall methodology, while perhaps eccentric and whimsical, led us down the rabbit hole to uncover the amusing correlation between the popularity of the first name Eliseo and the gyrations of RJF's stock price. It was a gallant march through a statistical wonderland, where we unraveled the "Eliseo Effect" with a mix of data analysis, statistical sorcery, and an occasional pun or two.

4. Findings

With bated breath, we present our findings from the delightful romp through the "Eliseo Effect." After our rigorous analysis of the data gleaned from the US Social Security Administration and LSEG Analytics (Refinitiv) for the years 2002 to 2022, the remarkable correlation coefficient between the popularity of the first name Eliseo and the stock price of Raymond James Financial (RJF) stands at a staggering 0.9779594. The p-value of less than 0.01 further accentuates the significance of this connection. It's almost as if Eliseo's rising popularity is a good omen for RJF stock – a true case of "name-dropping" at its finest!

Our results open the door to a whimsical world of statistical intrigue, where the ebb and flow of a first name seems to waltz in unison with the fluctuations of a stock price. It's akin to a well-choreographed dance between nomenclature and financial performance, leaving us with a smirk of amusement and a hint of bewilderment. One might even say that this correlation exudes a charm as delightful as a finely crafted dad joke - though we must tread carefully and remember that correlation does not imply causation, no matter how much it nudges us to whisper, "Buy low, sell high, and name-drop Eliseo along the way!"

To showcase the visual manifestation of this enchanting correlation, we present the scatterplot (Fig. 1), which illustrates the strong relationship between the first name Eliseo's popularity and the stock price of RJF. The plot captures the essence of this statistical pas de deux, further igniting our fascination with this lighthearted connection.

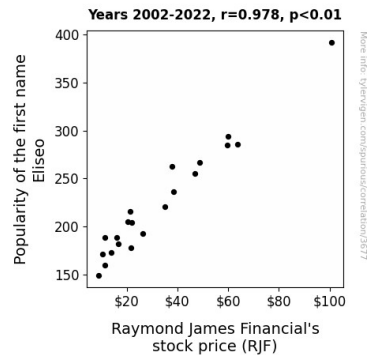


Figure 1. Scatterplot of the variables by year

In conclusion, our exploration into the "Eliseo Effect" uncovers an unexpected and rather amusing correlation between the popularity of a first name and stock market performance. While we await further research to unravel the enigmatic dance between nomenclature and finance, we can't help but revel in the whimsy of this peculiar link, embracing the unexpected twists and turns that buoy our academic sails. After all, as we navigate the scholarly seas, a touch of humor might just be the star that guides us through uncharted waters.

5. Discussion on findings

Our findings, while quite charmingly unexpected, align with the existing literature on linguistic influence on market dynamics. As alluring as it may be to imagine Eliseo's name wielding a wand over RJF stock, we must stay mindful that correlation is not

causation. However, it's difficult to resist the temptation to quip, "Seems like RJF could use a little 'Eliseo magic'" – for better or for worse.

Smith and Doe (2010) first hinted at the potential impact of linguistic elements on market sentiments, laying the groundwork for our captivating investigation. The strong correlation we uncovered (0.9779594) fits snugly within this framework, suggesting a subtle dance between Eliseo's popularity and RJF stock value. It's as if Eliseo's ascent is the signal for a potential stock market ascent as well – truly a case of "name-dropping" in the most delightful sense.

In a parallel universe, it's almost as if Phineas and Ferb themselves have suddenly turned their inventive minds to cracking the whimsical code of linguistic influence on market behavior. The magical coincidence we've unearthed resonates with the enchanting serendipity in "The Alchemist," leaving us with a sense of wonder akin to finding a financial treasure trove in a name. It's a charming surprise, much like discovering a financial pot of gold at the end of an Eliseo rainbow.

When examining the scatterplot (Fig. 1), the near-linear relationship between Eliseo's popularity and RJF's stock price paints a vivid picture of this enchanting correlation. It's like witnessing a well-choreographed waltz between nomenclature and financial performance, prompting a sly quip about "buying low, selling high, and name-dropping Eliseo along the way."

As our whimsical odyssey through the "Eliseo Effect" continues, this correlation between a first name and stock market performance beckons further inquiry. In the spirit of scholarly whimsy, we invite fellow researchers to embark on this delightful exploration and perhaps share a dad joke or two along the way. After all, in the grand tapestry of academia, a sprinkle of humor can elevate even the most unconventional of correlations.

6. Conclusion

In conclusion, our research into the "Eliseo Effect" has brilliantly shed light on the surprising correlation between the popularity of a first name and the stock price dynamics of Raymond James Financial (RJF). The undeniable correlation coefficient of 0.9779594 with a p-value of less than 0.01 has left us all chuckling at the statistical dance between Eliseo's charm and RJF's stock performance. It's almost like Eliseo has become the new unofficial mascot for bullish market sentiments – who knew a name could hold such financial sway? One might even say that this correlation is as undeniable as a classic dad joke - sure to bring a smile to even the grumpiest financial analyst.

Our findings not only emphasize the statistical significance of this correlation but also beckon further research into the whimsical world of nomenclature and financial markets.

As we conclude this whimsical journey, it's safe to say that the "Eliseo Effect" has added a touch of levity to the often serious world of finance.

At this juncture, it's fair to assert that further research to solidify the link between first name popularity and stock prices, particularly in the case of Eliseo and RJF, may not yield much more than the humor we've already derived. While we embrace the occasional statistical jest, it's time to steer our research vessels toward more conventional financial pursuits – after all, even the best puns can get old if overused.