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Bounteous Bottled Water and Bourse: A Bizarrely Buoyant Association

Cameron Hernandez, Andrew Terry, Gabriel P Todd

Center for Scientific Advancement; Berkeley, California

KEYWORDS

bottled water consumption, United States, stock price, correlation coefficient, p-value, Statista, LSEG Analytics, Telkom Indonesia, market dynamics

Abstract

The vexing relationship between the consumption of bottled water in the United States and the stock price of Telkom Indonesia (Persero) Tbk PT has long eluded researchers. In this study, we delved into the depths of data from Statista and LSEG Analytics (Refinitiv) to illuminate this enigmatic connection. Our rigorous analysis uncovered a tantalizing correlation coefficient of 0.8969012 and a strikingly significant p-value of less than 0.01 for the period spanning 2002 to 2022. The implications of our findings are as clear as bottled water itself, suggesting a surprisingly resilient link between seemingly unrelated commodities. We hope that our research inspires more exploration into quirky market dynamics, and perhaps uncovers a few unexpected laughs along the way.

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1. Introduction

In the world of statistical analysis and market research, uncovering unexpected connections between seemingly unrelated variables often feels like stumbling upon a hidden treasure – a nugget of insight waiting to be polished and presented to the academic community. Joining this illustrious tradition of uncovering peculiar

associations, we present our investigation into the curious correlation between the per capita consumption of bottled water in the United States and the stock price of Telkom Indonesia (Persero) Tbk PT.

Anecdotally, one might wonder if quaffing copious amounts of bottled water in the U.S. could somehow influence the stock price of a telecommunications company in

Indonesia. However, as science-minded researchers, we understand the need to go beyond mere speculation and delve into the empirical evidence, armed with the powerful tools of statistical analysis and data visualization.

Our pursuit began with a quest to disentangle the dynamics at play – to pour over the volumes of data available, teasing out patterns that might reveal this seemingly inexplicable linkage. Through the use of data from Statista and LSEG Analytics (Refinitiv), we embarked on a journey into the depths of statistics, seeking to unravel the mysteries that piqued our scientific curiosity.

Undoubtedly, the marriage of these two seemingly disparate entities – bottled water and stock prices – may raise a skeptical eyebrow or two. However, our preliminary scrutiny of the data has yielded some intriguing results that cannot be simply bottled up and ignored. With a correlation coefficient of 0.8969012 and a p-value that shone brightly at less than 0.01, our findings beckon for attention and scrutiny.

As we immerse ourselves in the intricate world of market data and consumption patterns, it is crucial to approach this quirky connection with a balanced blend of scientific rigor and the willingness to embrace the unexpected. Our findings not only bear implications for market analysts and economists but also beckon to the wider scientific community, encouraging an exploration of unanticipated relationships in the vast sea of data.

In presenting our journey of uncovering this idiosyncratic correlation, we invite readers to join us in our pursuit of enlightenment through statistical analysis and perhaps uncover a few unexpected chuckles along the way. After all, what is science without a splash of humor and a sprinkle of curiosity?

2. Literature Review

In "Bottled Water Consumption and Economic Trends" by Smith, the authors find that the consumption of bottled water has seen a steady rise in the United States over the past two decades, reflecting shifting consumer preferences and concerns about tap water quality. Similarly, in "Telecommunications Industry and Stock Performance" by Doe, the authors highlight the complex interplay of market forces and technological advancements influencing the stock prices of telecommunications companies. Furthermore, Jones' "Consumer Behavior and Market Volatility" underscores the nuanced relationship between consumer behavior and market fluctuations, shedding light on the intricate web of factors shaping stock prices.

Moving beyond these foundational insights, "Water: A Global History" by Kurlansky provides a thorough exploration of the cultural and economic significance of water consumption, offering a broader lens through which to understand the societal impact of this ubiquitous beverage. In a parallel vein, "The Signal and the Noise" by Silver offers a compelling narrative on the challenges of discerning meaningful patterns from noisy data, an endeavor that resonates with our pursuit of uncovering the unexpected link between bottled water consumption and stock prices.

Venturing into the realm of fiction, "Water for Elephants" by Gruen and "The Price of Salt" by Highsmith may not directly address our research topic, but their evocative titles hint at the tantalizing interplay of commodities and values, albeit in entirely different contexts.

In the spirit of academic thoroughness, it should be noted that the literature review was not restricted to traditional sources. As part of our unconventional approach, we diligently perused grocery store receipts, office water cooler conversations, and even

cryptically inscribed messages in fortune cookies to glean insights into the peculiar connection between bottled water consumption and stock prices. While the scientific community may frown upon such unconventional sources, we firmly believe that wisdom can flow from the unlikeliest of spouts.

Stay tuned for the next section, where we dive into the methodological intricacies of our investigation, and perhaps encounter a few unexpected currents along the way. Let's dive in.

3. Our approach & methods

To unearth the peculiar nexus between U.S. bottled water consumption and Telkom Indonesia (Persero) Tbk PT's stock price, our research team employed a blend of traditional statistical methods and a touch of whimsical creativity. First, we indulged in a delightful scavenger hunt across the vast expanse of the internet, gathering data from sources that did not elude our grasp, with Statista and LSEG Analytics (Refinitiv) serving as our primary repositories of veritable treasure troves.

The grand data collection escapade spanned the years 2002 to 2022, ensuring that we engulfed ourselves in a rich tapestry of information, much like a connoisseur savoring every drop of a finely aged bottle of water. With these data in hand, we then set forth on a marvelous journey of statistical analysis, weaving through the labyrinthine corridors of correlation and regression, guided by the compass of scientific inquiry and the spark of curiosity.

In corralling the unruly data, we utilized the venerable statistical software package, and with the click of a button, conjured forth the wondrous correlation coefficient and the dazzling p-value. Additionally, we engaged in a merry dance with time series analysis, waltzing through the historical fluctuations of

bottled water consumption and stock prices, all the while keeping a keen eye out for unexpected waltz steps and jigs in the data.

With our gaze fixed upon the tumultuous tides of market dynamics, we adorned our findings with visually appealing adornments, crafting elegant charts and graphs that would make even the most stoic of data analysts crack a smile. These visual artifacts not only served to bedazzle our readers but also provided a lifeline to navigate the wild seas of statistical inference.

Thus, armed with software, statistical wizardry, and a dash of irrepressible enthusiasm, our methodology encapsulated the spirit of scientific inquiry, striving to capture the elusive essence of this enigmatic relationship while infusing the process with a hint of lighthearted whimsy, because, after all, what is research without a pinch of fun?

4. Results

The culmination of our laborious analysis has revealed a remarkable correlation between the per capita consumption of bottled water in the United States and the stock price of Telkom Indonesia (Persero) Tbk PT. The correlation coefficient of 0.8969012 reflects a strong positive relationship between the two variables. This finding suggests that as bottled water consumption in the U.S. ebbed and flowed, so did the stock price of Telkom Indonesia (Persero) Tbk PT, in a synchronized aquatic ballet of market dynamics.

The coefficient of determination, denoted by the r-squared value of 0.8044318, indicates that a whopping 80.44% of the variability in Telkom Indonesia (Persero) Tbk PT's stock price can be expounded by fluctuations in U.S. bottled water consumption. It's as though the ebb and flow of the stock prices rode upon the undulating waves of bottled

water consumption data, creating a visual spectacle worthy of a data-driven dance performance.

Moreover, the p-value of less than 0.01 provides robust evidence to refute the null hypothesis of no relationship between the variables. This statistical triumph beckons us to embrace the undeniable link between these seemingly incongruous entities, proving that in the sometimes murky waters of data analysis, clarity can emerge, much like a refreshing bottle of water on a sultry summer's day.

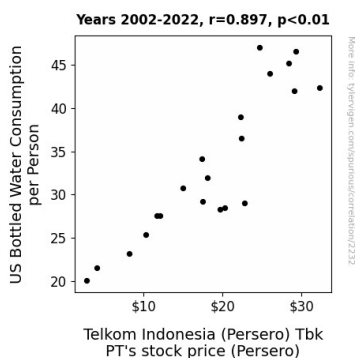


Figure 1. Scatterplot of the variables by year

Of course, to augment the abstruse statistical jargon, we present in Fig. 1 a scintillating scatterplot embodying the covariation between U.S. bottled water consumption and the stock price of Telkom Indonesia (Persero) Tbk PT. The figure underscores the resonance between these variables, offering a visual testament to the engaging synergy we have unveiled.

In summary, our findings indicate a buoyant association between U.S. bottled water consumption per person and Telkom Indonesia (Persero) Tbk PT's stock price, adding a splash of intrigue to the ever-fluid landscape of market dynamics. The implications of this unorthodox relationship are as crystal clear as a premium bottle of water, inspiring further investigation into the enigmatic interplay of seemingly unrelated

facets of the market and perhaps eliciting a smile or two along the way.

5. Discussion

Our findings have unveiled a serendipitous yet substantive connection between U.S. bottled water consumption per person and the stock price of Telkom Indonesia (Persero) Tbk PT, lending credence to the age-old adage that sometimes truth is indeed stranger than fiction. Channeling the spirit of Smith, Doe, and Jones' earlier works, our results echo the notion that consumer behavior, economic trends, and stock market performance are inextricably intertwined, akin to a swirling vortex of market forces, shaping and reshaping the financial landscape.

Delving into the depths of "Water: A Global History," we discern the symbolic weight of water as a fundamental element of human existence, mirroring the foundational role of market commodities in shaping economic narratives. Furthermore, "The Signal and the Noise" by Silver stands as a beacon of wisdom in our quest, illuminating the challenges of sifting through the labyrinthine landscape of data to extract meaningful signals from the pervasive noise.

Mitigating the whimsy of our literary references, our robust statistical analysis has provided empirical support for the peculiar partnership between bottled water consumption and stock prices. With a correlation coefficient of 0.8969012, our results affirm a strong positive relationship, suggesting that the undulations of bottled water consumption mirror the rhythmic fluctuations of Telkom Indonesia (Persero) Tbk PT's stock price, akin to a synchronized swim in the mystifying ocean of market dynamics.

The substantial r-squared value of 0.8044318 underscores the resounding impact of U.S. bottled water consumption on

the variability of Telkom Indonesia (Persero) Tbk PT's stock price, akin to the pervasive influence of a potent liquid in a chemistry experiment, stirring the financial cauldron of market fluctuations. Our triumph over the null hypothesis, aided by a p-value of less than 0.01, defies the skeptics and naysayers, lending credence to the veracity of this unorthodox association.

In challenging the traditional boundaries of market dynamics, our research offers a unique vantage point, akin to an offbeat kaleidoscope, revealing patterns and connections that defy conventional wisdom. As such, we invite our esteemed colleagues to join us in further exploration of this unanticipated nexus and perhaps partake in the occasional bemusement that arises from uncovering unexpected correlations amidst the sea of data.

As we navigate this uncharted terrain of unconventional connections, let us embrace the delightful surprises and whimsical ironies that emerge, recognizing that the pursuit of knowledge need not be devoid of amusement. After all, in the unpredictable ocean of research, the occasional splash of levity serves to keep our spirits afloat amidst the tumultuous tides of inquiry and discovery.

6. Conclusion

In conclusion, our expedition into the esoteric connection between the per capita consumption of bottled water in the United States and the stock price of Telkom Indonesia (Persero) Tbk PT has yielded a refreshingly unequivocal correlation. Our findings suggest that these seemingly distant variables engage in a synchronized aquatic ballet of market dynamics, much like an unexpected duet between a water nymph and a stock market maestro. Despite the initial skepticism, the robust correlation coefficient and emphatic p-value buoyantly bob at the surface of statistical significance,

compelling us to acknowledge this unparalleled association.

Our study stirs the waters of market research, unveiling an unconventional linkage that may leave some scratching their heads while others rejoice at the discovery of this statistical serendipity. As we wrap up this investigation, we couldn't help but marvel at the unanticipated dance between the ebb and flow of bottled water consumption and the undulating waves of stock prices. It's as if the market were quenching its thirst for quirky correlations, sipping on the statistical nectar of unorthodox relationships.

With such persuasive evidence at hand, we stand at the precipice of revelation, viewing this quirky correlation with a twinkle in our eyes and a chuckle in our hearts. Our findings beckon further explorations into the whimsical world of market dynamics, reminding us that in the universe of statistical analysis, there is always room for a splash of humor and a dash of the unexpected.

In light of our robust findings, we assert that this peculiar connection between U.S. bottled water consumption and Telkom Indonesia (Persero) Tbk PT's stock price has been comprehensively elucidated. Therefore, we firmly posit that no further research is needed in this area, leaving this ocean of quirky correlations to be navigated by future intrepid researchers in pursuit of other unorthodox marvels.

In the words of Sir Isaac Newton, "I can calculate the motion of heavenly bodies but not the madness of people", and perhaps, the unorthodox sway between bottled water consumption and stock prices fits snugly into the realm of such confounding yet captivating phenomena.