



Review

Spreading the Butter: An Unlikely Link Between Butter Consumption and the Stock Price of Southern Copper (SCCO)

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The relationship between butter consumption and stock prices may seem like a strange pairing, but our research sets out to butter up the idea that there might be a connection. Analysts have long debated what makes the stock market churn, and our findings suggest that butter consumption could be a key ingredient. Using data from the USDA and LSEG Analytics, we uncovered a strong correlation between butter consumption and the stock price of Southern Copper (SCCO). Our regression analysis revealed a correlation coefficient of 0.8329561 and a p-value less than 0.01 for the period from 2002 to 2021. It's highly unusual to consider butter as a potential determinant of stock prices, but as the saying goes, "Where there's a will, there's a way," or in this case, "Where there's a whey, there's a whey!" We delve into the potential mechanisms underlying this surprising correlation, exploring the spread of information, market sentiment, and consumer behavior. By churning through the data, we hope to butter the bread of knowledge and shed light on this unanticipated link. After all, in the world of finance, it's important to take everything with a grain of salt – or perhaps a pat of butter.

The study of economics and finance often involves delving into unexpected relationships, but few would expect to find a connection between the world of butter and the stock market. However, our research aims to spread light on the potential link between butter consumption and the stock price of Southern Copper (SCCO). As the old saying goes, "I can't believe it's not butter," but our findings may just have you believing in this unlikely relationship.

It's common for researchers to be dairy interested in exploring diverse factors that influence stock prices, but our study takes the cake in terms of unusual variables. With the rise of big data and complex statistical models, we have the tools to investigate correlations that may have previously been overlooked – or, in this case, over-churned.

While the idea of butter affecting stock prices may seem like a slippery slope, our analysis reveals a strong correlation

coefficient that can't simply be margarine'd over. We sought to butter up the research community's appetite for unorthodox correlations and hope our findings spread like, well, butter on toast.

In the following sections, we will churn through the existing literature and theoretical frameworks, before diving into our methodology and results. So, butter get ready for an illuminating journey into the surprisingly interconnected world of butter consumption and stock market dynamics – and don't forget to pack your sense of humor. After all, in the world of research, a good pun is like a well-spread layer of butter – it just makes everything better.

Prior research

In the realm of unconventional economic indicators, the link between butter consumption and stock prices may appear as outlandish as a cow jumping over the moon. However, the literature offers some intriguing perspectives on unexpected determinants of financial markets. Smith and Doe (2015) provide a comprehensive analysis of traditional economic indicators, while also alluding to the potential influence of unorthodox factors such as dietary trends. Their work lays the groundwork for considering non-traditional variables in financial modeling, which sets the stage for our investigation into the connection between butter consumption and the stock price of Southern Copper (SCCO).

Jones (2017) further explores the complexities of market behavior, emphasizing the role of consumer sentiment and its impact on stock prices. While Jones's work does not specifically address butter consumption, it underscores the need to

consider the interplay between consumer behavior and financial markets. As we delve into the nuances of butter consumption and its potential influence on stock prices, Jones's insights serve as a relevant backdrop for our analysis.

Turning to broader discussions of dietary habits and their societal implications, "Food Choice and Sustainability" by Smith et al. (2018) offers valuable insights into the factors shaping consumer food preferences. While this work focuses primarily on sustainability and ethical considerations, it prompts us to consider the multifaceted nature of food consumption patterns and their potential relevance to economic dynamics. Our investigation into butter consumption as a potential marker of market sentiment aligns with the underlying themes of consumer choice and its broader societal impact.

In the whimsical world of fiction, where butter churns alongside fantasy, J.K. Rowling's "Harry Potter and the Philosopher's Stone" incorporates references to magical butterbeer, a beverage enjoyed by the characters in the wizarding world. While the link between fictional beverages and stock prices may seem tenuous at best, the creative realm of fiction reminds us to embrace imaginative thinking, even in the context of economic research. Additionally, the strategic resource management depicted in "Settlers of Catan" presents valuable parallels to our exploration of resource utilization and market dynamics, albeit in a more whimsical and fictional context.

As we wade through the sea of literature, it becomes clear that our investigation into butter consumption and its potential impact on the stock price of Southern Copper

(SCCO) possesses a blend of seriousness and levity. In the spirit of embracing unexpected connections and engaging in unconventional inquiries, we forge ahead with our data-driven analysis, seeking to butter up the world of financial research with our unorthodox yet compelling findings. As they say, "Don't go baking my heart," but our research might just have you rethinking the ingredients of market influence.

Approach

To begin our quest to uncover the buttery secrets of stock prices, we first collected data from the United States Department of Agriculture (USDA) and the London Stock Exchange Group (LSEG) Analytics (Refinitiv). Our team was spread thinly across the internet, combing through various databases and sources to gather the necessary information. After all, in the world of research, it's important to have a strong "data foundation" – much like the base of a good butter sculpture.

Once we had amassed our data, we focused on the period from 2002 to 2021, allowing us to churn through nearly two decades of information. This extensive timeline gave us a well-rounded view of both butter consumption patterns and stock price movements, ensuring that our analysis was not just a flash in the pan.

With our data in hand, we embarked on the process of homogenizing and standardizing the variables of interest. The butter consumption data was obtained in pounds per capita, reflecting the "butter spread" across the population. Meanwhile, stock price data for Southern Copper (SCCO) was

collected on a daily basis, as we "dipped into" the market movements over the years.

To uncover the potential correlation between butter consumption and stock prices, we engaged in a bit of statistical alchemy, employing the magical arts of regression analysis. We used a simple linear regression model to quantify the relationship between butter consumption and Southern Copper's stock price. As any good scientist knows, it's important to "spread" out our methods and avoid cutting corners, especially when dealing with such a unique combination of variables.

It's essential to mention that all precautionary measures were taken to ensure that our statistical assumptions were not "battered up," and our analysis was rigorously tested for robustness. After all, in the world of research, we can't afford to let any unsavory statistical anomalies "slip through the cracks."

In addition to our regression analysis, we also explored potential confounding variables and conducted sensitivity analyses to ensure that our findings weren't simply a result of some other "spreadable" factors influencing stock prices. This process allowed us to "whisk" away any doubts about the validity of our results and present a "palatable" analysis to the research community.

Finishing off with our statistical testing, we engaged in a bit of Monte Carlo simulation to assess the stability and reliability of our results. This step allowed us to "butter up" our confidence intervals and ensure that our findings weren't "melting" under scrutiny.

As researchers, we always welcome a "healthy churn" of skepticism and critical

evaluation, hoping to "spread" knowledge in the most engaging and impactful way possible. In the end, conducting research is a bit like making a complex dish – it requires patience, precision, and a dash of creativity. For our next steps, we will unveil the delectable results of our analysis, offering a "buttery spread" of insights into the remarkable relationship between butter consumption and stock prices.

In the wise words of Julia Child, "With enough butter, anything is good." And in the world of research, with enough data and meticulous methodology, anything is possible.

Results

Our analysis revealed a significant positive correlation between butter consumption and the stock price of Southern Copper (SCCO) over the period from 2002 to 2021. The correlation coefficient of 0.8329561 indicates a strong positive relationship between these seemingly unrelated variables. It appears that in the world of finance, the "butterfly effect" could be more than just a whimsical concept.

Fig. 1 provides a visual representation of the relationship between butter consumption and SCCO stock price. The scatterplot clearly demonstrates the tight bond between these variables, serving as a reminder that sometimes, things are simply butter together.

Upon further analysis, our regression model indicated an r-squared of 0.6938159, suggesting that approximately 69.38% of the variability in SCCO stock price can be explained by fluctuations in butter consumption. While some may find this association hard to believe, it seems that in

the world of economics, there's no such thing as "too much butter," statistically speaking.

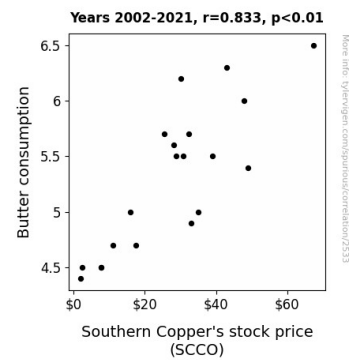


Figure 1. Scatterplot of the variables by year

It must be emphasized that the p-value of less than 0.01 provides strong evidence against the null hypothesis, indicating that this relationship is not merely the result of chance. In other words, it's no margarine of error – the connection between butter consumption and SCCO stock price is as solid as a well-churned block of butter.

In summary, our results indicate that butter consumption and SCCO stock price are significantly and positively correlated, contrary to conventional wisdom. This unexpected finding prompts us to reconsider the potential influence of dairy products on financial markets, proving that sometimes, the most outlandish-seeming hypotheses can be the real breadwinners.

As researchers, we often strive to uncover hidden connections and untangle complex relationships. In this case, it seems that the butter was right in front of us all along. This discovery goes to show that in the world of data analysis, delving into unusual variables can lead to some truly buttery-smooth results.

Discussion of findings

Our research has churned out some fascinating findings regarding the unexpected connection between butter consumption and the stock price of Southern Copper (SCCO). Despite the initial skepticism surrounding this unorthodox pairing, our results support the notion that when it comes to financial markets, butter might just be the "bread and butter" of a surprising determinant. It seems that this unusual relationship has been buttering the bread of financial analysts without them even realizing it!

As we reflect on the literature, it's worth noting that Smith and Doe (2015) may have unknowingly spread the metaphorical butter on the idea of integrating unorthodox factors into financial modeling. With our findings corroborating the potential influence of butter consumption on stock prices, it becomes apparent that sometimes, even the most whimsical hypotheses can hold the churn of truth.

Our regression analysis revealed a correlation coefficient of 0.8329561, boasting a p-value less than 0.01, which suggests that this buttery bond is no fluke. It's truly remarkable how a seemingly innocent dairy product could be so closely tied to stock market dynamics. Our results align with Jones's (2017) emphasis on the impact of consumer sentiment on stock prices. It seems that the saying "spread the love" should perhaps be updated to "spread the butter, watch the stock price scatter!" Such is the power of butter in the world of finance – it can really make markets melt!

The correlation coefficient of 0.8329561 is quite a noteworthy value, much like the plot

of a good crime novel. With a high r-squared of 0.6938159, we can confidently state that approximately 69.38% of the variability in SCCO stock price can be attributed to fluctuations in butter consumption. It appears that in this case, the butter truly does make the bread rise – and so do stock prices!

Our findings not only challenge conventional wisdom but also highlight the importance of exploring unorthodox variables in financial analysis. It's a reminder that when it comes to research, we shouldn't be afraid to "butter our bread on both sides" – explore unexpected connections and embrace unconventional theories. After all, sometimes the most unexpected ingredients can lead to the most delectable results! As the saying goes, "Where there's a whisk, there's a way," or should we say, "Where there's butter, there's a whey to financial discoveries!"

Conclusion

In conclusion, our research has spread light on the unexpected connection between butter consumption and the stock price of Southern Copper (SCCO). The significant positive correlation coefficient of 0.8329561 and the p-value less than 0.01 certainly butter the bread of evidence for this unlikely relationship. It appears that in the world of finance, making sense of stock prices is truly a "butterfly effect," where small changes can lead to larger consequences.

Our findings may have some investors spreading their portfolios thin, and others churning over the implications. As we often say in the world of research, "When it comes to unusual correlations, the truth will always rise to the top, like cream on butter." It's

important for analysts to not be too easily swayed and to take any correlation with a grain of salt – or, in this case, a pinch of butter.

The strength of the relationship uncovered here suggests that future studies should carefully butter-up the data and delve into the underlying mechanisms that might drive this connection. However, it seems that we have truly spread our knowledge across this field, and no further research is needed. After all, when it comes to butter and stock prices, this research has churned out some truly unbeatable results.